



Fiscal Note

S.B. 174

2022 General Session
Pollution Control Equipment Tax
Amendments
by Vickers, E.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2022 | FY 2023 | FY 2024 |
|---|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |
| Enactment of this legislation likely will not materially impact state revenue. | | | |
| Expenditures | FY 2022 | FY 2023 | FY 2024 |
| Total Expenditures | \$0 | \$0 | \$0 |
| Enactment of this legislation likely will not materially impact state expenditures. | | | |
| Net All Funds | FY 2022 | FY 2023 | FY 2024 |
| | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

| |
|---|
| Enactment of this legislation likely will not result in direct, measurable costs for local governments. |
|---|

Individuals & Businesses

UCA 36-12-13(2)(c)

| |
|---|
| Enactment of this legislation could result in a shift of approximately 22% in property tax liability on pollution control equipment in Salt Lake and Davis Counties; approximately \$5 million in property tax liability could shift away from refineries in those counties and to other individual and corporate property tax payers. There could be additional shifts due to pollution control equipment acquired in the future; the aggregate impact is unknown. |
|---|

Regulatory Impact

UCA 36-12-13(2)(d)

| |
|--|
| Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses. |
|--|

Performance Evaluation

JR1-4-601

| |
|--|
| This bill does not create a new program or significantly expand an existing program. |
|--|

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.